

COVER SHEET

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S.E.C. Registration Number

A B S C B N H O L D I N G S C O R P O R A T I O N

(Company's Full Name)

4 F B e n p r e s B u i l d i n g M e r a l c o A v

e n u e P a s i g C i t y

(Business Address: No. Street City/Town/Province)

ENRIQUE I. QUIASON

Contact Person

631 09 81

Company Telephone Number

SEC FORM 17-C

1 2

Month

3 1

Day

Fiscal Year

FORM TYPE

0 5

Month

1 8

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Domestic

Foreign

Total No. of Stockholders

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

THE SECURITIES AND EXCHANGE COMMISSION
Mandaluyong City

SEC FORM 17- C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17(b)(3) THEREUNDER

1. **May 14, 2009**
Date of Report (Date of earliest event reported)

2. SEC Registration No. **AS1999-04544**
3. BIR TIN. **203-420-423**

4. **ABS-CBN Holdings Corporation**
Exact name of registrant as specified in its Articles of Incorporation

5. **Metro Manila**
Place of Incorporation
6.
Industry Classification Code

7. **5th Floor Benpres Building, Exchange Road cor. Meralco Ave. Pasig City**
Address of principal office

8. **631 3111**
Registrant's telephone number, including area code

9. **Not Applicable**
Former name or former address, if changed since last report

10. **Securities registered pursuant to Sections 4 and 8 of the RSA**

Title of Each Class

Number of Philippine Depositary Receipts
Outstanding

Philippine Depositary Shares

269,800,200

11. Indicate Item numbers reported herein: Item 9. Other Events


Based on the audited financial statements of the Corporation as of December 31, 2008 and the outstanding PDRs as of May 5, 2009 of 269,800,200, the cash amount per PDR shall be ₱0.8880.

Attached is a computation of the cash amounts to be distributed showing gross dividends receivable as well as the cash balance as of March 31, 2009, the accrued administrative expenses from January 31, 2008 to December 31, 2008, accrued administrative expenses for January to May, 2009, the estimated expenses from June 2009 to May 2010 and the estimated operating fund from June 2010 to May 2011.

As earlier announced, the record date for PDR holders who are entitled to receive the cash amounts is May 5, 2009 (the same record date for ABS-CBN Broadcasting Corporation stockholders. The cash dividends are expected to be received by ABS-CBN Holdings Corporation on May 29, 2009 and the cash amounts will be distributed to the PDR holders on the following business day, June 1, 2009.

ABS-CBN HOLDINGS CORPORATION
Registrant

By:


Enrique I. Quiason
Corporate Secretary

ABS-CBN HOLDINGS CORPORATION

**Computation of Dividends Payable on June 1, 2009
(Receivable from ABS-CBN on May 29, 2009)**

No. of PDRs outstanding		269,800,200
Dividend rate		0.900
Dividend Receivable		<u>242,820,180.00</u>
Cash balance as of 03.31.09	5,651,129.50	
Dividends payable (prior years)	(711,273.21)	
Accrued expenses as of 12.31.08	(1,340,834.39)	
Accrued expenses Jan to May 2009	(1,187,447.28)	
Opex from June 2009 to May 2010	(1,702,980.24)	
Operating fund from June 2010 to May 2011	(2,186,960.19)	
Advances from affiliates	<u>(1,758,841.00)</u>	(3,237,206.81)
Net Dividend Distributable to PDR holders		239,582,973.19
No. of PDRs outstanding		269,800,200
Dividend per PDR		0.8880